

WHEEL OF REALITY

Welcome!

You are the Wheel of Reality advisor!

Below you will find helpful advice to make your role as easy as possible. Please read thoroughly even if this is not your first time.

- The wheel is comprised of approximately 50% negative life events and 50% positive life events.
- Each student is required to spin the wheel one time.
- The student will spin the wheel and land on 1 of 10 possible categories, listed below.
 - Life
 - Debts and Loans
 - Additonal Cash
 - Family Life
 - Home
 - Daily Living
 - Automotive
 - Health
 - Communication
 - Entertainment
- Your role is to offer the student a random card from the category they have spun, and then read the card aloud to the student.
- If a card does not apply to a student's future life scenario (example: If they do not have kids or a spouse and the card refers to paying for kids or a spouse.) have them choose a new card.
- Direct the student where to list their Wheel of Reality cost.
- If the student should pick the new baby card, make sure to celebrate!
 - Shout out "HEY! *Student's name" had a baby!!!"
 - Ring the bell found on your table.
 - And don't forget to place a "It's A Baby!" sticker on the student!
- If the student is done with their budget they should go to the financial advisor table, if not encourage them to finish visiting the other tables.
- Have fun and remember that this is not the time for you to be teaching them good financial education, the financial advisors are there to do that after they make mistakes!

WHEEL OF REALITY

Budget worksheet example and information:

BUDGET WORKSHEET				
Name:		ADDITIONAL CASH		HOME
Occupation:		Part-time Job		Home Option:
Spouse's Occupation:		Personal Loan (Full Amount)		Payment (Principal/Interest)
Number of Children:		Total		Taxes & Insurance
Credit Score 700	+ or -			Rent
List table here				Renter's Insurance
List table here				Electricity & Heat
List table here				Water & Trash
List table here				Furniture
SAVINGS		DEBTS AND LOANS		Home Decor
Savings (Debit)		Student Loans		Total
Retirement/Investments		Credit Cards		DAILY LIVING
Total		Personal Loan (Monthly Amount)		(If child is under 1-year, do not include in family size.)
INCOME		FAMILY LIFE		Dining Out (Select 1)
Monthly Net		(If child is under 1-year, must do 1-3)		Incidentals (1 or More)
Spouse's Monthly Net		Groceries (Select 1)		
Total		1. Formula or Nursing		
		2. Diapers		
		3. Baby Wipes		
		Childcare		
		Additional Accessories		
		Pets (Optional)		
		Church (Optional)		
		Charity (Optional)		
		Total		
Notes:				Personal Care (1 or More)
				Total

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- *Occupation
- *Spouse/Occupation (if applicable)
- *Children (if applicable)
- *Credit score
- *Income

BUDGET WORKSHEET				
AUTOMOTIVE		COMMUNICATIONS		WHEEL OF REALITY
Vehicle(s):		Plan Option:		Unexpected Expense -
Monthly Payment (Car 1)		Monthly Payment		Unexpected Income +
Monthly Payment (Car 2)		Cell Service Upgrades		
Car Insurance (Car 1 &/or Car 2)		Land Line Upgrades		
Gas		Internet Upgrades		Total
Other Transportation		Cable TV Upgrades		
Repairs		Additional Equipment		FINAL BALANCE
Total		Total		List totals from each category below
HEALTH		ENTERTAINMENT/HOBBIES		Income +
Premium (Single or Family)		1.		Additional Cash +
Deductible (can be divided by 12)		2.		Income Subtotal
Coverage (can be divided by 12)		3.		Savings -
Co-Pay				Debts and Loans -
Prescriptions				Family Life -
Vitamins				Home -
No Insurance				Daily Living -
Total		Total		Transportation -
Notes:				Health -
				Communications -
				Entertainment/Hobbies -
				Expenses Subtotal
				Wheel of Reality + or -
				Total
				Under Budget +
				Over Budget -

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Final Balance *

This section is specifically for students to transfer each table's total down and discover if they are over or under budget.